

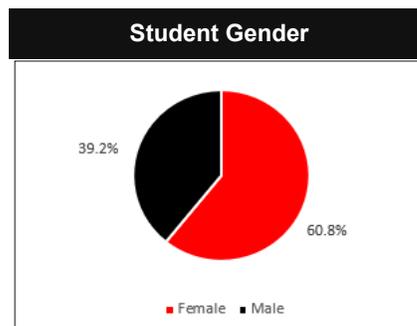
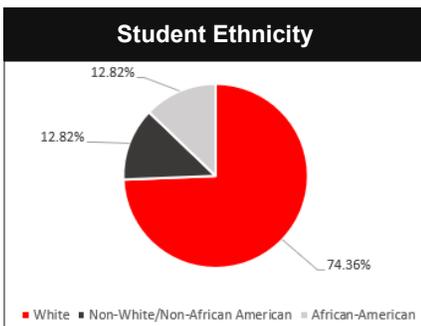
About A-State

Arkansas State University developed from an agricultural school founded on April 1, 1909 by Act 100 of the 37th Arkansas General Assembly. It was created as one of four Arkansas high schools to teach agriculture, horticulture, and the art of textile manufacturing. Today, the university grants bachelor's, master's, specialist's, and doctoral degrees through its various colleges. As a Carnegie Research 2 national university, Arkansas State is building on its first hundred years and looking to the future. More information is available at www.AState.edu.

Mission:
Arkansas State University educates leaders, enhances intellectual growth, and enriches lives.

QUICK FACTS

- Location: Jonesboro, Arkansas
- Enrollment: 13,853
- Campus: 1,376 acres
- Colors: Scarlet & Black
- Mascot: Red Wolves



Contents

- About A-State
- Institutional Performance
- Fiscal Performance
- Looking Ahead

Leadership

Dr. Kelly Dampousse, Chancellor

Dr. Len Frey, Executive Vice Chancellor for Finance and Administration

Dr. Alan Utter, Provost and Executive Vice Chancellor for Academic Affairs and Research

Dr. Erika Krennerich Chudy, Vice Chancellor for University Advancement

Terry Mohajir, Vice Chancellor for Intercollegiate Athletics

Dr. Thillainatarajan Sivakumaran, Vice Chancellor for Global Engagement and Outreach and Interim Vice Chancellor for Enrollment Management

Dr. Bill Smith, Chief Communications Officer

Dr. Martha Spack, Vice Chancellor for Student Affairs

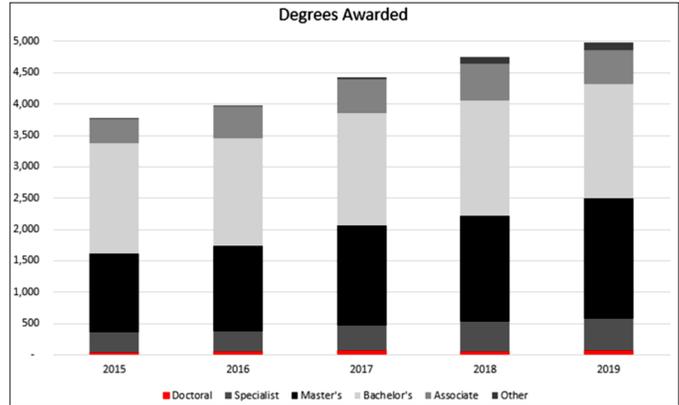
Dr. Lonnie Williams, Vice Chancellor for Diversity and Community Engagement

Institutional Performance

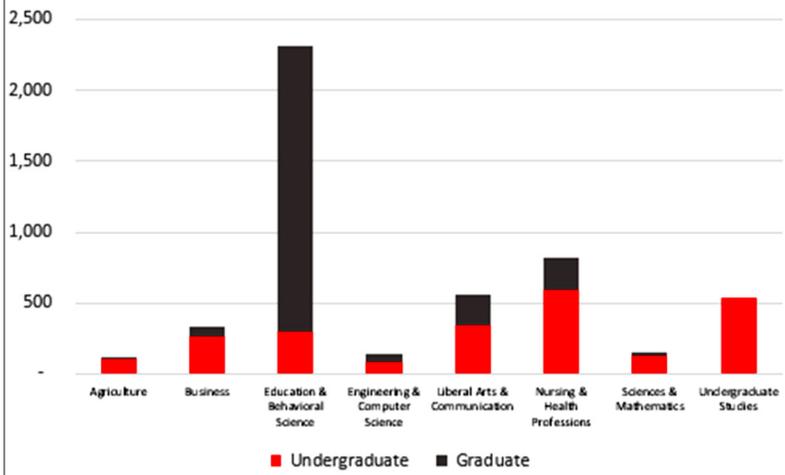


A-State Continues to Increase Degrees Awarded

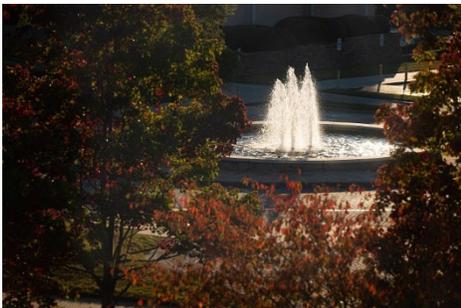
Total degrees awarded increased by 31.8% from Fall 2015 to Fall 2019.



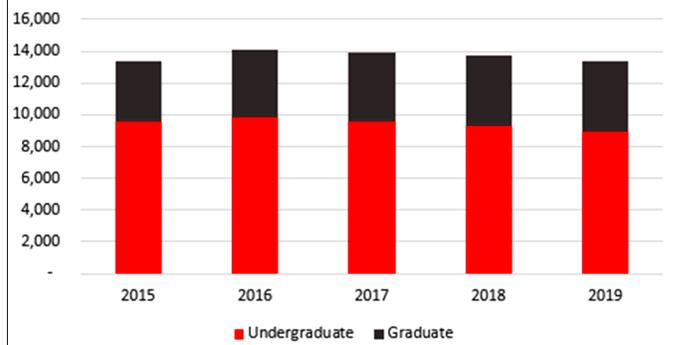
Degrees Awarded by College



A-State awarded 9,417 degrees and certificates during the 2018-19 academic year. With 90 undergraduate and 88 graduate degree and certificate programs available, there are plenty of opportunities to further your education.



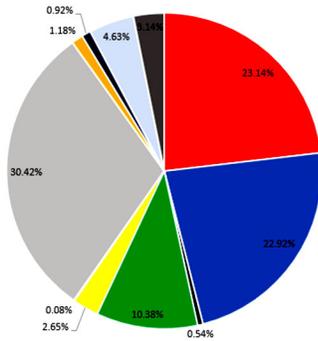
Enrollment



Despite nationwide trends, A-State's enrollment is holding relatively steady. The university continues to seek out innovative ways to engage students in new and existing programs.

Fiscal Performance

Revenues and Other Inflows

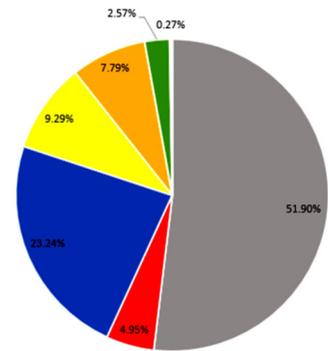


	FY 2020	FY 2019	FY 2018
Tuition and Fees (Net)	53,003,992	52,031,092	51,784,446
Grants and Contracts	52,480,899	53,994,948	54,371,038
Sales and Services	1,240,308	1,861,391	1,858,141
Auxiliary Enterprises	23,774,075	26,017,394	26,517,352
Self Insurance	6,066,003	5,257,173	4,481,976
Federal Appropriations	186,847	263,475	273,222
State Appropriations	69,658,455	69,529,441	69,325,959
Gifts	2,703,269	2,746,154	2,787,753
Investment Income	2,114,766	3,349,626	2,047,953
CARES Grants Related to COVID-19	10,597,723	-	-
Other Revenues	7,185,896	2,690,983	3,692,011
Total Revenues and Inflows	\$ 229,012,233	\$ 217,741,677	\$ 217,139,851

The University's revenues have remained flat over the last three years, with the exception of the CARES funding received during FY 2020. Auxiliary enterprises experienced a decrease this year related to COVID, as many students left campus during the Spring term. Investment income also decreased as interest rates lowered with the economic downturn.

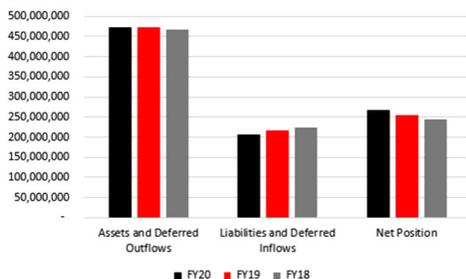
Expenses and Other Outflows

	FY 2020	FY 2019	FY 2018
Personal Services	112,030,551	108,057,651	110,709,688
Scholarships and Fellowships	10,674,861	10,606,818	10,516,476
Supplies and Services	50,160,874	44,612,746	46,996,060
Self-Insurance	20,043,070	20,926,524	20,722,131
Depreciation	16,814,686	15,380,250	24,032,572
Interest on Capital Asset Related Debt	5,548,299	5,962,256	6,323,054
Other	577,501	1,215,452	890,900
Total Expenses and Outflows	\$ 215,849,842	\$ 206,761,697	\$ 220,190,881



The university's expenses have been relatively steady in most categories. A-State saw an increase in personal services related to the minimum wage increase in the state of Arkansas. Supplies and services increased during FY 2020, primarily related to CARES act spending and construction projects.

Net Position



Net position for A-State has increased 9.9% from FY 2018 to FY 2020. Assets have increased slightly, while liabilities have increased at a faster rate. In addition, the University has been working diligently to increase reserve balances so that we are prepared for the future.

Looking Ahead

Discover 2025 Strategic Plan

A-State's new five-year strategic plan, "Discover 2025," was approved by the ASU System Board of Trustees in December 2020. The plan features five statements covering student success, teaching and learning, research and creative activities, community engagement and campus climate. Faculty, staff, and students have been involved at each stage of the process.

Discover 2025 identifies specific progress indicators and projects at the university level. Chancellor Kelly Damphousse stated, "I'm excited to see how each division, college and department at Arkansas State will translate our broad pillars into goals and objectives at their level. This is how Discover 2025 has impact across our entire campus community."



Future Challenges

The current economic climate across the United States and the world will continue to challenge A-State and other universities. Enrollment is expected to be a continuing concern, as the high school student population decreases over the next few years. State funding is expected to remain flat, although the state of Arkansas has been fortunate to see steady tax collection rates despite the circumstances of the COVID-19 pandemic.

A-State continues to seek out ways to improve our financial situation and enrollment strategies. Our partnership with the NYIT College of Osteopathic Medicine has brought many new students to campus, and the A-State Campus Queretaro continues to grow. We look forward to seeing what the future brings, as well as seeing the results of the strategic plan.

We want to hear from you!

Contact us::

Arkansas State University
Treasurer's Office
PO Box 2640
State University, AR 72467

(870) 972-2285

bhampton@astate.edu

Visit us on the web at
www.Astate.edu.

